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## How to Protect Yourself and Your Business from Fraud?

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**Falling victim to fraud can happen to anyone! TCB Pay wants to help you identify potential scams and empower you to have control of your business at all times. Staying informed and vigilant about the strange activity will help protect you and your business.**

Below are a few tips that can help you avoid becoming a victim of fraud.

### 1. Stay informed

Stay abreast of the latest fraud schemes, techniques, and vulnerabilities. Understand the most common types of fraud, such as identity theft, phishing, and invoice scams, so you can recognize the warning signs and take appropriate action.



## **2. Employee awareness and training**

Train your employees in fraud prevention measures, such as recognizing suspicious e-mails, avoiding clicking on unknown links, and verifying the identity of people requesting sensitive information. Encourage a culture of vigilance and stress the importance of reporting any potential fraud attempts.



## **3. Frequently check your bank and credit card statements**

Be diligent by checking your credit card transactions and bank accounts frequently. Look out for suspicious activity by setting up alerts that warn you when your credit card is being used. If you find suspicious transactions, contact your bank immediately.

## **4. Prevent chargebacks**

Be aware that even if we are all going through extraordinary circumstances, the credit card association rules still apply. When a customer buys something at your store and pays using a credit card, make sure they still sign the merchant receipt copy. If your client files a chargeback dispute for goods and services you have provided and you do not have a signed receipt, this will hurt your chargeback representment and most likely rule in favor of the client.

## 5. Always use secured Wi-Fi

It is extremely important to secure your home/business Wi-Fi network. Make sure that all your Wi-Fi connections require a password to access them. Do not let strangers use your home network as they could easily hack into your personal information. If you want to share your store's Wi-Fi connection with your clients provide them with a guest account.

TCB Pay is a Level 1, PCI Compliant.

This is the highest level of compliance required by the payment card industry to ensure that all companies that process, store, or transmit credit card data maintain a secure environment.

TCB Pay is here for you. Do not hesitate to [contact us](#), if you need advice on optimizing your data security protocol for your business at [support@tcbpay.com](mailto:support@tcbpay.com) or [866-444-8585](tel:866-444-8585).